

Raiffeisen Etalon Fund

Recommended minimum investment period

3 M 6 M 1 Y 2 Y **3 Y** 4 Y 5 Y

KIID risk level (SRRl)

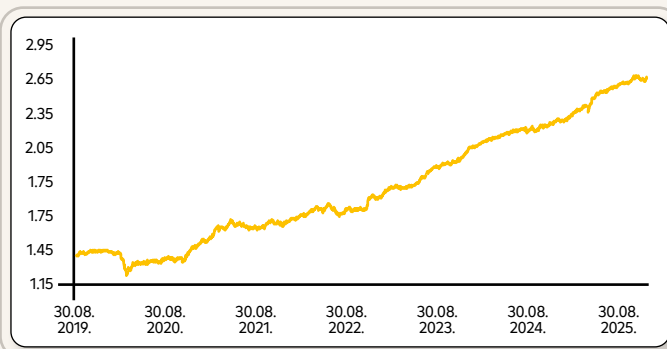
1 2 **3** 4 5 6 7

The EUR and USD series can have different risk ratings.

INTRODUCTION OF THE FUND

Share classes	"A" series	"E" series	"U" series
Currency	HUF	EUR	USD
Investment strategy inception date	31.08.2019.	18.06.2021.	18.06.2021.
ISIN	HU0000703707	HU0000727805	HU0000727813
Price	2,700423 HUF	1,383138 €	1,486212 USD
Share class net asset value	87 764 719 090 HUF	109 553 379 €	34 382 284 USD
Total net asset value	142 856 194 758 HUF		
Category	total return fund		

PERFORMANCE DURING THE ACTUAL INVESTMENT STRATEGY SHARE CLASS "A" (HUF)



Past performance is not guarantee of future performance.

RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	2,54%	5,84%	15,29%	14,34%	15,35%	11,42%
"E" series (EUR)	2,78%	5,73%	13,45%	9,14%	-	7,88%
"U" series (USD)	3,41%	7,05%	16,43%	11,21%	-	9,68%

*in-year figures, not annualized.
Past performance is not guarantee of future performance.

DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	2,62%	2,61%	3,33%	3,56%	4,71%	5,43%
"E" series (EUR)	2,83%	2,81%	3,40%	3,59%	-	4,40%
"U" series (USD)	3,07%	3,11%	3,64%	3,91%	-	4,68%

*in-year figures, not annualized.

RETURNS FOR THE LAST 5 YEARS AND THE CURRENT YEAR "A" SERIES HUF

2020	2021	2022	2023	2024	2025
3,18%	12,48%	10,87%	20,92%	8,80%	13,83%

Past performance is not guarantee of future performance.
The 2025. data is not annualized.

TOP EQUITIES

MSCI POLAND	Poland	Equity index
RAIFFEISEN GENEZIS	Global	Investment fund
OTP	Hungary	Bank sector
ASML	Netherlands	Semiconductor
ALPHA BANK	Greece	Bank sector
CTP	Netherlands	Commercial properties
NATIONAL BANK OF GREECE	Greece	Bank sector
VIENNA INSURANCE	Austria	Financial
INPOST	Poland	Logistic
PKO BANK	Poland	Bank sector

28.11.2025.

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COMPOSITION OF THE PORTFOLIO

5,52%	Cash
6,84%	Corporate Bond guaranteed by the government
21,74%	Corporate Bond
1,39%	Hungarian Government Bond
27,97%	Foreign Government Bond
1,28%	Hungarian Equities
0,65%	Brazilian Equities
12,99%	European Equities
0,53%	Japan Equities
11,27%	USA Equities
2,91%	Polish Equities
0,74%	Swiss Equities
0,71%	Canadian Equities
0,74%	Bitcoin
2,75%	Real estate
0,18%	Ethereum
1,78%	Other

